



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Contact: Office of Communications, (404) 651-7774
Charles Willey, DOR, (404) 417-2106

Governor Perdue Announces July Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of July 2006 (FY07) totaled \$1,240,913,000 compared to \$1,093,198,000 for July 2005 (FY06), an increase of \$147,715,000 or 13.5 percent. July is the first month of the new fiscal year.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

	For the Month Ended		\$ Change	% Change
	July 2005 (FY 2006)	July 2006 (FY 2007)		
Tax Revenues:				
Income Tax - Individual	\$501,685	\$598,540	\$96,855	19.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$814,422	\$885,969	\$71,547	8.8%
Local Sales Tax Distribution	\$(337,171)	\$(347,931)	\$(10,760)	-3.2%
Sales Tax Refunds/Adjustments	\$(19,698)	\$(25,044)	\$(5,346)	-27.1%
Net Sales and Use Tax - General	\$457,553	\$512,994	\$55,441	12.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$28,477	\$35,610	\$7,133	25.0%
Motor Fuel Excise Tax	\$40,051	\$42,332	\$2,281	5.7%
Total Motor Fuel Taxes	\$68,528	\$77,942	\$9,414	13.7%
Income Tax - Corporate	\$20,602	\$(8,046)	\$(28,648)	-139.1%
Tobacco Taxes	\$8,840	\$8,290	\$(550)	-6.2%
Alcohol Beverages Tax	\$12,722	\$15,229	\$2,507	19.7%
Estate Tax	\$611	\$(391)	\$(1,002)	-164.0%
Property Tax	\$792	\$606	\$(186)	-23.5%
Motor Vehicle - Tag, Title & Fees	\$20,059	\$21,591	\$1,532	7.6%
Total Tax Revenues	\$1,091,392	\$1,226,755	\$135,363	12.4%
Other Revenues:				
Other Fees and Sales	\$1,806	\$14,158	\$12,352	683.9%
Total Taxes/Other Revenues	\$1,093,198	\$1,240,913	\$147,715	13.5%

	Year-to-date		\$ Change	% Change
	FY 2006	FY 2007		
GENERAL FUND				
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Footnotes:

1. For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
2. As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.